

Minutes from December meeting (the night before budget reconciliation). Please NOTE NEXT MEETING JANUARY 3.

Finance Committee Minutes
December 17, 2007

Present: Bob Price, David Brown, Mary Jan Matts-Slifcak, Les Buttolph, Karen Oehl, Janet Kleckner, Craig Czarnota

Karen opened in prayer.

Les handed out statements of revenues and expenses through December 14. Les has been trying to pay bills as they come in, getting expenses for this year taken care of in December. Looking at the end of the year, it looks as if we will end with a small surplus, not as much as last year.

We have continued to receive pledges for the operating budget, but are still under the pledges from last year. Mary Jane made follow up calls to people who pledged last year but had not yet made a pledge for 2008. She found there was some confusion about the combination of Capital Campaign and Operating Budget pledging, with folks thinking they had pledged for three years. We might want to look at the way the statements are organized.

Looking ahead at next year:

The only reason we balance in 2007 is because although in some areas we went over (heating bills, etc.) in general the budget was underspent. Pledges and expected giving was at about 90% of what was budgeted for the year.

As of this meeting, \$434,141 has been pledged.

211 pledges have been received (the total pledges in 2007 were 252)

We can estimate another \$50,000 from regular giving that is not pledged.

The budget we created so far was based on an estimate of \$545,582 in giving. Where can we tighten to match the budget with giving?

Not apportionments or other fixed costs (health care, utilities, etc.)

All other program and administrative groups will be asked to adjust budgets.

Budget reconciliation meeting set for December 18, at 7:30. Will ask leaders to find a total of \$20,000 in their budgets.

Finance Committee meeting January 3rd at 7:30. We will look at results of the reconciliation meeting, discuss what will be presented at Administrative Board on January 8, and how we might approach the congregation in January to encourage their help in our efforts to support the mission and ministry of the church.

Closed in prayer.

Respectfully submitted, Karen Oehl